

Priority Sector Policy

This policy is called priority sector policy of Kottarakara Co operative Urban bank , Ltd no:1909, Kottarakara.

I. The categories under priority sector are as follows:-

1. Agriculture and Allied Activities
2. Micro, Small and Medium Enterprises
3. Export Credit
4. Education
5. Housing
6. Social Infrastructure
7. Renewable Energy
8. Others

II. Targets/sub-targets for priority sector. The following are the milestones fixed by RBI.

1. (a) 31.03.2021 – 45% of ANBC or CEOBE whichever is higher
(b) 31.03.2022 –50% of ANBC or CEOBE whichever is higher
(c) 31.03.2023 –60% of ANBC or CEOBE whichever is higher
(d) 31.03.2024 –75% of ANBC or CEOBE whichever is higher
2. 7.5% of ANBC or credit equivalent of off - Balance Sheet exposure, whichever is higher.
3. Weaker Sections
 - (a) 31.03.2021 - 10%
 - (b) 31.03.2022 - 11%
 - (c) 31.03.2023 - 11.5%
 - (d) 31.03.2024 - 12%

III. Description of eligible categories under priority sector.

(A) Agriculture include farm credit and non farm credit.

Farm credit includes individual farmers ,Self Help Group, Joint Liability Group. Agriculture Allied Activities includes Animal Husbandry, Dairy, fishery, Poultry, Bee- keeping and Sericulture.

Also include (1) Purchase of agricultural implements and machinery (2) Cattle shed (3) Digging of fishery pond and its allied work (4) Poultry shed (5) Bee-keeping and Sericulture equipments (6) Any activities to agriculture (7) Indebted to non – institutional lenders (8) Installation of solar panel and water pumps (9) Installation of solar power plants (10) Farm products and necessary shops (11) Crop loan to farmers (12) Loan for pre and post harvest activities (13) Loan for agriculture infrastructure (14) Loan for construction of storage facilities.

(ware house , market yards , go-downs etc) (15) Soil conservation and water shed developments. (16) Loan for food processing sector (17) Loan for landless Agricultural Labours, Tenant farmers, oral lessees etc.

(B) MSME loan

Loan to PMJDY account holders, Khadi and Village industries sector, Start Ups loans, small and large medium loans etc.

(C) Education

Loans to individuals for educational purposes.

(D) Housing

Bank loan to Housing Sector as per limits prescribed by RBI.

(E) Social Infrastructure

Bank loan to social infrastructure.

(F) Weaker Sections

Weaker sections category includes:-

1. Small and marginal farmers
2. Artisans
3. Beneficiaries of NRLM, NLLM, SRMS
4. Scheduled castes and Scheduled Tribes
5. Self Help Group
6. Persons with disabilities
7. Individual women beneficiaries up to one lakh.
8. Distressed farmers
9. Minority communities
10. Distressed persons other than farmers
(Loan up to one lakh)

Approved as per CR:NO:

Date:

When Loan and Gold loan were sanctioned show one of the above item as loan purpose.

Regards

General Manager